

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Outcome of Board Meeting held on 18th August, 2017
Reference -: Scrip Code -538742

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the meeting of the Board of Directors of our Company was held today, i.e. Friday, 18th August, 2017 at 2.00 pm at the corporate office of the Company where along with other matters the Board has considered and approved the following;

1. Alteration of Articles of Association subject to approval of Members in the 36th Annual General Meeting.
2. On proposal from Audit Committee to the Board, the Board have recommended reappointment of M/s. Jain Salia & Associates, Chartered Accountants, (FRN: 116291W), as Statutory Auditor of the Company for a period of five years from the conclusion of 36th AGM till the conclusion of 41st AGM subject to the approval of the members in the 36th AGM. (Brief Profile of M/s. Jain Salia & Associates is enclosed herewith)
3. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 13th September, 2017 to Tuesday, 19th September, 2017 (both days inclusive) for the purpose of 36th Annual General Meeting to be held on Tuesday, 19th September, 2017, as decided by the Board and for the payment of Equity Dividend @ ₹ 0.50 per Equity Share of Face Value ₹ 10/- each for the Financial Year 2016-17, if approved by the members. Further, the Record date for payment of Dividend will be Tuesday, 12th September, 2017.
4. Appointment of Payal Tachak & Associates (Company Secretaries) as scrutinizer for e-voting and poll to be conducted for resolutions to be passed at the 36th Annual General Meeting.
5. Approved the Directors Report for the year ended 31st March, 2017.
6. Approved the Secretarial Audit Report for the financial year 2016-17 by Mr. Piyushkumar Parmar, Practising Company Secretary.
7. Approved the Notice calling 36th Annual General Meeting of the Company.
8. Acceptance of Resignation from Mr. Vijay Patil, Company Secretary and Compliance Officer of the Company w.e.f 26th August, 2017.
9. Correction in address of Corporate Office from "Unit No. 201/B, Raheja Plaza-1, L.B.S. Marg, Ghatkopar West, Mumbai- 400086" to "Unit No. 201/B1, Raheja Plaza-1, L.B.S. Marg, Ghatkopar West, Mumbai- 400086".
10. Make investment in Capital of Subsidiary upon Incorporation of Subsidiary in DMCC, U.A.E pursuant to Section 186 of the Companies Act, 2013.

The Meeting of the Board of Directors of the Company commenced at 2.00 pm and concluded at 6.55 pm.

Kindly take above on your record and acknowledge the same.

Thanking you,
Yours faithfully,

**For Panache Innovations Limited
(Formerly: Ruby Traders & Exporters Limited)**




**Manan Trivedi
Chief Financial Officer**

Place: Mumbai

Encl: As above

Brief profile of M/s. Jain Salia & Associates, Chartered Accountants (having FRN: 116291W)

M/s. Jain Salia & Associates, Chartered Accountants (FRN: 116291W) was established in 1997. It has Two Partners.

It has head office at 4, Pawawala Bldg, 44 Elphinstone Road, Elphinstone, Mumbai-400013 and having branch office at 507, Ecstasy Corporate Business Park, 6th floor, City of Joy, J.S.D Road, Mulund, Mumbai - 400080.

**For Panache Innovations Limited
(Formerly: Ruby Traders & Exporters Limited)**




**Manan Trivedi
Chief Financial Officer**

Place: Mumbai